



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: David F. DeVaney
SIOR CCIM
NAI Charter Real Estate
Phone 423 267 6549
Fax 423 266 1432

414 Vine Street
Chattanooga, TN 37403
www.naicharter.com
dfd@charterre.com

NAI CHARTER Facilitates Land sale

July 9, 2009: David DeVaney, SIOR, CCIM, and President of NAI Charter Real Estate Corporation announces the completion of a land sale at 1908 Cowart St in the heart of Chattanooga's South Side District. The property was sold by Trees Studios, LLC to Nease Properties Development, LLC for \$575,000.

David F. DeVaney SIOR CCIM was the listing agent and Jay Robinson President of Robinson Real Estate represented the buyer. The approximately one acre of land is located on Cowart St. with frontage on Broad St. just north of the intersection with Main St. which is in the Chattanooga's South Side District.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2008 the company completed over \$25.3 million in commercial and industrial transactions. The 37-year old company has a staff of 5 full time brokers, 4 of them holding the SIOR designation and 5 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.