



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER Facilitates Industrial Building Sale

July 15, 2009: David DeVaney, SIOR, CCIM,
and President of NAI Charter Real Estate

Corporation announces the completion of an industrial building sale at 3701 Amnicola Highway. The seller was Bud Limited Liability Company a controlled entity by W. P. Carey (NYSE: WPC). W. P. Carey is an investment management company that provides long term sale- leaseback and builds to suit financing for companies worldwide and manages a global investment portfolio approaching \$10 billion. The purchaser is Chattanooga Warehouse Group a local investment company.

David F. DeVaney SIOR CCIM was the listing and selling agent. The facility is approximately 250,000 sf on 25 acres. The property sold for \$3,250,000. Pioneer Title was the closing agent and Community Bank and Trust provided financing for the project.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2008 the company completed over \$25.3 million in commercial and industrial transactions. The 37-year old company has a staff of 5 full time brokers, 4 of them holding the SIOR designation and 5 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 300 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$35 billion dollars and is the world's largest managed real estate network.