



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

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Ooltewah Restaurant Sales

For immediate release

Chattanooga, Tennessee, September 29, 2008



David F. DeVaney CCIM, SIOR, President of NAI Charter is pleased to announce the sale of the Kreme House Restaurant located at 9218 Lee Hwy. The buyer was SouthEast Bank and Trust Company with a purchase price of \$900,000. This famous meat and three restaurants was owned and operated by David Green for over 30 years. SouthEast Bank plans to construct a full service bank on the 1.1 acre tract of land.

NAI Charter is Chattanooga’s leading commercial and industrial real estate service provider. The 35-year old company has a staff of 5 full time brokers 4 of them holding the SIOR designation and 4 holding the CCIM designation. NAI Charter is a member of NAI Global, which has members in over 325 cities worldwide. This gives NAI Charter the ability to service client’s real estate needs literally anywhere in the world. The annual transaction value for NAI Global is over \$45 billion dollars.