



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER Represents Vacon; World's Leader in Manufacturing AC Drives



Jeff Jennings, CCIM of NAI Charter announces a long term lease between Vacon and the Pryor Bacon Company. Vacon will occupy 3,612 sf of office space at 6101 Enterprise Park Drive.

The first generation space will be built to Vacon's specification by the landlord. Pryor Bacon Company was represented internally by family members that include Pryor Bacon, Jr., Sally Bacon and Pryor Bacon III. The property is strategically located at the corner of Jersey Pike and Bonny Oaks Drive.

Vacon, who was represented by Jeff Jennings, CCIM is the world's largest company which concentrates solely on the manufacturing of AC drives. AC drives are used in the generation of renewable energy. Vacon has product development and production units in Finland, USA, China and Italy with sales offices in 27 countries.

In 2009, Vacon's revenues were EUR 272.0 million and the company employed an average of 1,231 people around the world. Vacon (VAC1V) is publically traded on NASDAQ OMX Helsinki.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009, the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 350 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.