



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: Chad Wamack
NAI Charter Real Estate
Phone 423 267 6549
Fax 423 266 1432

414 Vine Street
Chattanooga, TN 37403
www.naicharter.com
cpw@charterre.com

NAI CHARTER Completes Sale of Medical Office building

June 1, 2010:

Chad Wamack of NAI Charter, announces that he has completed the sale of a building located at 1480 East 3rd Street owned by Fillauer Partners, LP. Tammy Babb of Luken Holdings was the buyer's agent.

The property consists of two free standing medical office buildings totaling 5,700 sf. on approximately 1 acre. The Purchaser, Dr. El-Etr, will occupy one building and operate his medical practice, Chattanooga Neurology Associates. The second building is leased to Benchmark Physical Therapy. Benchmark has been a long time tenant in the building and provides service to the surrounding hospitals.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009, the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has offices in 325 cities and 55 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$45 billion dollars and is the world's largest managed real estate network.