



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: Jeff Jennings

NAI Charter Real Estate

Phone 423 267 6549

Fax 423 266 1432

414 Vine Street

Chattanooga, TN 37403

www.naicharter.com

jbj@charterre.com

NAI CHARTER REPRESENTS FIRST CITIZENS BANK ON THEIR ENTRANCE INTO THE CHATTANOOGA MARKET



Chattanooga, Tennessee, April 24, 2007; Jeff Jennings of NAI Charter Real Estate Corporation announces the completion of the sale of 1611 Gunbarrel Road from Mrs. Marilyn Beckner to First Citizens Bank. The property includes 1.1 acres of land and a 6,000sf building which is located in the heart of Southeast Tennessee's strongest retail corridor. First Citizens Bank is the principal subsidiary of First Citizens BancShares, Inc. (Nasdaq: FCNCA), which has \$15.6 billion in assets. First Citizens, founded in 1898, now operates 339 branches in over 200 cities across Tennessee, North Carolina, Virginia, West Virginia, and Maryland; making it one of the largest family controlled banks in the United States.

NAI Charter Real Estate is Chattanooga's leading commercial and industrial real estate service provider. In 2006 the company completed over \$31 million in transactions. The 35-year old company has a staff of 6 full time brokers, 4 of them holding the SIOR designation and 5 holding the CCIM designation. NAI Charter is a member of NAI Global. NAI has members in over 280 cities worldwide giving NAI Charter the ability to service client's real estate needs literally anywhere in the world.