

NAI Charter

Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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Chattanooga, TN, July 12, 2007. David F. DeVaney, President of NAI Charter Real Estate, is pleased to announce the sale of the Federal Express distribution center in Dalton, GA. The property was owned by Scenic Properties Dalton and the purchaser, Nemishawn Inc. is a private equity investor from Tampa, Florida. The 22,000 SF distribution center is

on 3 acres, was built in 1996, and is located at the South Dalton Bypass. The property sold for \$1,237,500.00.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Global provides commercial real estate services to both local and global clientele. NAI's services include multi-site acquisitions and dispositions, sublease, tenant representation, lease administration and audit, investment services, due diligence and related consulting and advisory services.