

# NAI Charter

Commercial Real Estate Services, Worldwide.

PRESS RELEASE

***For immediate release***

Contact:  
David F. DeVaney CCIM SIOR  
NAI Charter Real Estate  
Phone 423 267 6549  
Fax 423 266 1432

414 Vine Street  
Chattanooga, TN  
37403  
[www.naicharter.com](http://www.naicharter.com)  
[dfd@charterre.com](mailto:dfd@charterre.com)

## EMS Building on Amnicola Sold



Chattanooga, TN, August 30, 2007. David F. DeVaney, President of NAI Charter Real Estate is pleased to announce the successful sale of the EMS building located at 3806 Amnicola Highway. The 27,840SF on 2.47 acres sold for \$1,296,000 to 3806 Amnicola LLC. The purchaser does technology work with check cashing organizations and fast food companies. Cornerstone

Bank provided the financing and Milligan Reynolds was the title company.

**Electric Motor Sales relocated to the former Nolan facility on Holtzclaw Avenue. This property, which was also brokered by Mr. DeVaney, is over 70,000SF and represents a major expansion for EMS.**

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of seven full-time brokers, five of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.