



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI CHARTER Facilitates Investment Transaction

David DeVaney, SIOR, CCIM, and President of NAI Charter Real Estate Corporation announces the completion of an investment sale at 320 Industrial Boulevard in Ringgold, Georgia. The property was sold by Wentworth Development to an undisclosed local investor for \$1,360,000.

Jeff Jennings, also of NAI Charter, represented the purchaser in the acquisition of the 7,500sf facility and 2.87 acres of land that fronts I-75. The property is leased by United Rentals, Inc., which is the largest equipment rental company in the world with nearly 700 locations throughout the United States, Mexico, and Canada. In 2006, the NYSE (URI) traded company, grew to \$3.6 billion in revenues. United Rentals was recently acquired by Cerberus; one of the world's leading private investment firms.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2006 the company completed over \$31 million in transactions. The 35-year old company has a staff of 6 full time brokers, 4 of them holding the SIOR designation and 5 holding the CCIM designation. NAI Charter is a member of NAI Global. NAI has members in over 280 cities worldwide giving NAI Charter the ability to service client's real estate needs literally anywhere in the world.