



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release
Chattanooga, TN

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NAI CHARTER Successfully Represents Cornerstone Community Bank



January 3, 2012: J. Bryan Rudisill, SIOR, CCIM, Vice-President of NAI Charter successfully represented the owner, Cornerstone Community Bank, in the sale of their site located at 1248 E. 38th St. The subject consists of roughly 60,000 SF of production facility on approximately 2 acres. The Purchaser is Foundry Pattern Service, Inc.

Foundry Pattern purchased the property for \$455,000. They intend to continue to renovate the subject to better fit their needs while simultaneously moving in. Their previous building burned down some six months ago.

The Bank continues to market the other half of the property which consists of some 35,000 SF on roughly 2 acres.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2011, the company completed over \$47 million in commercial and industrial transactions. The 40-year old company has a staff of 7 full time brokers, 4 holding the SIOR designation, 4 holding the CCIM designation and 1 holding the MAI designation. There are also three supporting staff members.

NAI Charter is a member of NAI Global. NAI has members in over 325 cities and 55 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$45 billion dollars and is the world's largest managed real estate network.