



PRESS RELEASE

Commercial Real Estate Services, Worldwide.

***For immediate release***

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## **Broad Street Feed & Seed - Sold**



**Chattanooga, TN, December 21, 2007.** David F. DeVaney, SIOR, CCIM, President of NAI Charter Real Estate is pleased to announce the sale of the former Broadway Feed and Seed building on Broad Street to Rainy Day Partners. The property is located at 3146 Broad Street and is 2.66 acres. Rainy Day Partners plans to use 10,000sf of the warehousing and the remaining 20,000sf will be placed back on the market for lease. The purchase price was \$494,900.00 with Hatcher Title and Escrow acting as the buyer's attorney and the closing agent. Hopkins survey and AquaTerra Engineering provided support services.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2006, NAI Charter completed over \$31 million in transactions. The 35 year old company has a staff of six full-time brokers, four of them holding the SIOR designation and five holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.