



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

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NAI Charter Sells Warehouse



Chattanooga, TN, May 7, 2008. David F. DeVaney, CCIM, SIOR, President of NAI Charter is pleased to announce the sale of the industrial warehouse located at 807 E. 16th St. This 8,100sf building, approximately .56 acres, sold for \$186,150 dollars. Archie Harris purchased the building from Timothy A. and Laura B. Reagan. Bill Jones at Pioneer Title was the closing agent.

NAI Charter is Chattanooga's leading commercial and industrial real estate service provider. In 2007, NAI Charter completed over \$25 million in transactions. The 35 year old company has a staff of six full-time brokers, five of them holding the SIOR designation and four holding the CCIM designation. NAI Charter is a member of NAI Global. NAI Global has members in over 350 cities worldwide and a transaction volume of over \$40 Billion Dollars. NAI Charter has the ability to service client's real estate needs literally anywhere in the world. NAI provides commercial real estate services to both local and global clientele.