



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

For immediate release

Contact: Jeff Jennings, CCIM 414 Vine Street
NAI Charter Real Estate Chattanooga, TN 37403
Phone 423 267 6549 www.naicharter.com
Fax 423 266 1432 jbj@charterre.com

NAI CHARTER Secures VW Supplier Magna International



Jeff Jennings, CCIM announces the successful completion of a lease at Shallowford Business Park East to a VW supplier. Magna International, D/B/A/ Chattanooga Seating Systems, LLC, will occupy 7,825 sf at the flex space business park on Chapman Road near the corner of HWY 153 and Shallowford Road. Jeff Jennings is the leasing agent for the 69,000sf multi-tenant center which is home to many national and international companies.

Magna is the most diversified automotive supplier in the world. They are also one of the largest automotive parts suppliers to original equipment manufactures (OEM's) and have 238 manufacturing operations in 25 countries stretched over 5 continents.

NAI Charter Real Estate Corporation is Chattanooga's leading commercial and industrial real estate service provider. In 2009 the company completed over \$29 million in commercial and industrial transactions. The 38-year old company has a staff of 7 full time brokers, 4 of them holding the SIOR designation and 4 holding the CCIM designation.

NAI Charter is a member of NAI Global. NAI has members in over 350 cities and 40 countries giving NAI Charter the ability to service client's real estate needs anywhere in the world by providing local knowledge with international reach. NAI Global has an annual commercial and industrial transaction volume of \$40 billion dollars and is the world's largest managed real estate network.