



Commercial Real Estate Services, Worldwide.

PRESS RELEASE

***For immediate release***

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## NAI Charter Closes Sale of Athens Building

### Local Couple Buys Partnership Property

**Athens, Tennessee, September 13, 2007**, Tom Kale, Jr., CCIM, Vice President of NAI Charter Real Estate Corporation announces the completion of the sale of 316 North White Street in downtown Athens. The new owners have not disclosed a planned use for the almost 6,700 square foot building. The seller of the property was Families, Inc. which is the real estate arm of the Partnership for Families, Children, and Adults. The Partnership will continue to offer services in Athens at another location. Dennis and Susan Laugherty, represented by Debbie Monroe of Century 21 Robinson Realty in Athens, were the purchasers of the building, parts of which date to 1900. East Tennessee Exterminating of Etowah, TN provided the pest inspection services. The sale price was \$90,000 with Title Insurance Company's Athens office providing the title search, title insurance, and closing procedures.

NAI Charter Real Estate is Chattanooga's leading commercial and industrial real estate service provider. In 2006 the company completed over \$30 million in transactions, over 22% of the market sales for deals that involved a Realtor. The 35-year old company has a staff of 7 full time brokers, 5 of them holding the SIOR designation and 5 holding the CCIM designation. NAI Charter is a member of NAI Global. NAI has members in over 300 cities worldwide giving Charter the ability to service client's real estate needs literally anywhere in the world.