



PRESS RELEASE

Commercial Real Estate Services, Worldwide.

For immediate release

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NAI Charter Real Estate Corporation announces completed commercial and industrial real estate transactions for 2008 in excess of \$25.3 million. David F. DeVaney, SIOR, CCIM, company President, stated that NAI Charter closed 49 commercial transactions involving 602,319 SF of space for a value of \$25,367,606.

NAI Charter sold or leased 25 warehouse and industrial properties totaling 402,501 SF for a value of \$4,225,350. Notable transactions in this sector include Array Retail Solutions leasing 100,000 SF, Rainy Day Partner's purchase of 24,500 SF warehouse on S. Broad Street, and Pack Rat leasing 40,000 SF on Polymer Drive.

NAI Charter also completed 17 office transactions totaling 171,000 SF for a value of \$17,467,000. Notable office transactions include the Track Manager leasing of 11,053 SF in the SunTrust Bank building. B H, LLC. purchasing a 33,000 SF office building from Blue Cross Blue Shield and the Maclellan Foundation purchasing a 40,000 SF "Class A" office building from Chattanooga Land Co.

In 2008 NAI Charter completed transactions for SunTrust Bank, Federal Express, Dupont, Lupton Companies, and Coca-Cola Bottling United Inc.

NAI Charter's current listing inventory is in excess of \$80 million dollars.